

Board of Directors (Public)

Item 6.3

Board Report

Subject: Charitable Funds Committee – Revised Terms of Reference
Date of Meeting: 24th November 2015
Prepared by: Lucy Lavan, Associate Director of Corporate Affairs
Presented by: Lucy Lavan, Associate Director of Corporate Affairs

BAF Ref	Impact on BAF Risk Rating
N/A	N/A

1. Executive Summary

The Board is requested to approve the attached revised Terms of Reference for the Charitable Funds Committee.

At its October 2015 meeting, the Charitable Funds Committee reviewed its ToRs and supported a number of proposed changes which are now recommended to the Board of Directors (acting as Corporate Trustee).

In summary, the key changes are:

- i) To provide explicitly for the approval of the Charity's strategy and objectives by the Corporate Trustee and to ensure alignment of the fundraising strategy with the Trust's annual plan;
- ii) To provide for a third Non-executive director member which is consistent with other Board Committees (nominated members are currently David Bricknell - Chair; Julian Farmer and Neil Large);
- iii) A number of amendments to wording to improve clarity and consistency in use of terminology;

A copy of the revised Terms of Reference is attached.

2. Recommendation

The Board is asked to approve the revised Terms of Reference for the Charitable Funds Committee for immediate adoption.